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APRIL 2009 | Electricity Market

Israel Electric Corporation (IEC)

- Sanctions by IEC Workers' Committee have increased this month with workers threatening a total one hour nationwide black-out. CEO Lasker called the sanctions, "a thuggish act that is causing enormous damage to Israel's electricity industry, and is preventing the company from meeting demand and causing serious harm to customers" By the end of the month, the labor sanctions at IEC to protest the company's restructuring plan have cost it NIS 200 million.
- For the second time, IEC has missed a deadline to submit a report to the Electricity Authority on its progress in implementing an emergency plan to prevent power outages caused by shortages of production capacity.