



PetroMed⁴

FEB 2009 | IPP's

General

In 2009 IEC is expected to purchase only NIS 194 million of electricity from private producers. This will represent just 1% of the IEC's annual budget. This will be an increase on the purchase from IPPs of NIS 100 million in 2006 and 2007.

IEC approved a proposal from the Arava Power Company to construct an 80 MW solar photovoltaic (PV) power plant at an estimated cost of \$400 million and would be the largest PV facility in the world.

Housing and Construction

Housing & Construction subsidiary Shikun u'Binui Environment is conducting negotiations to set up a natural gas power station in the Kiryat Gat region at an estimated investment of \$350 million.

Dalia Energy

The CEO of Dalia Energy Eitan Meir said that the main problem towards establishing many MWs of privately generated electricity is the dearth of natural gas suppliers and that the government must do everything it can to help private entities obtain gas.